

Imperial College
London

FUNDING YOUR STUDIES 2019 ENTRY

www.imperial.ac.uk/fees-and-funding/ug

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STUDENT FINANCIAL SUPPORT MANAGER



INTRODUCTION

Cost of living in London

Types of funding

Student Loan assessments

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When to apply

Useful links



COST OF LIVING IN LONDON

London budget	Weekly (£)	39 Weeks (£)	52 Weeks (£)
Accommodation and utilities: College Halls of Residence	176.51	6,884	-
Accommodation and utilities: Private	176	6,864	9,152
Food	58	2,262	3,016
Travel	28	965	1,116
Personal	43	1,677	2,236
Total	£305– £305.51	£11,768– £11,788	£15,520

Living in halls includes a £2 weekly contribution to the Activities fund.

www.imperial.ac.uk/fees-and-funding/living-costs/

FROM OUR STUDENT
EXPERIENCE
SURVEY 2018

TYPES OF FUNDING



Government funding

Tuition Fee Loan

»Home & EU students

Maintenance Loan

»Home students

Imperial College
London

Imperial funding

Imperial Bursary

»Home students

Scholarships

»All students



GOVERNMENT TUITION FEE LOAN

Tuition Fee Loan

Imperial tuition fees = £9,250

All Home and EU students qualify regardless of household income

Paid directly to Imperial

Start repaying from April after graduating if your income is above £25,000*

Repayment amounts depends on your income level, not loan level

Repayments

<£25,000: No repayments

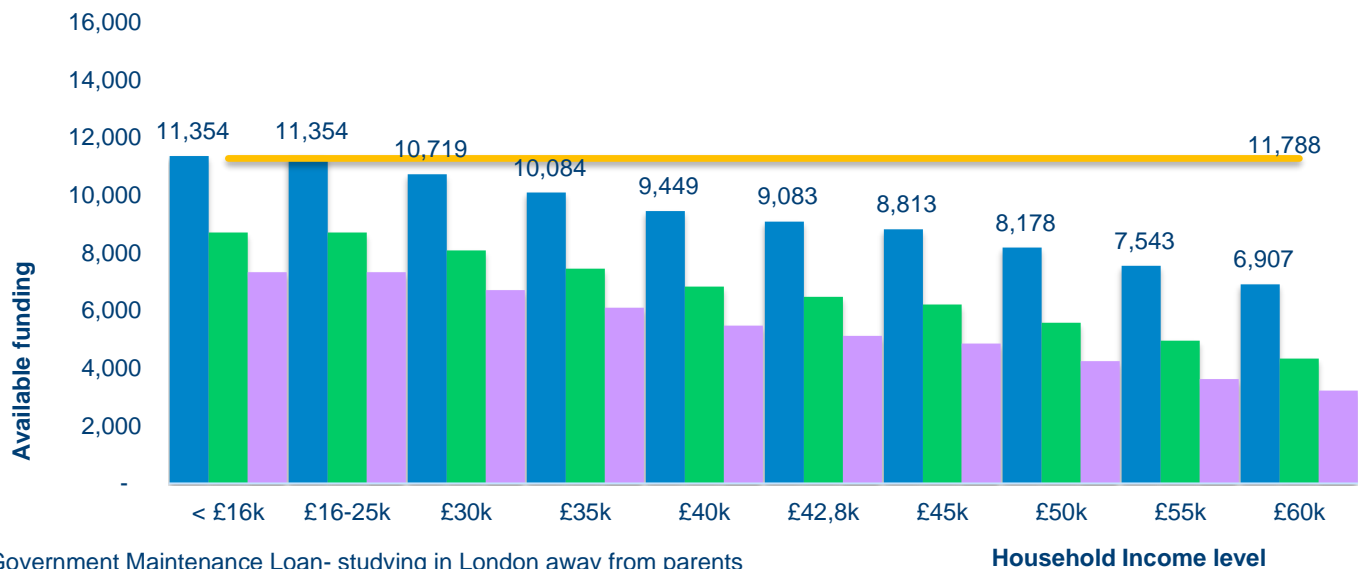
£30,000: £37.50 per month

£35,000: £75 per month

£40,000: £112.50 per month

£50,000: £187.50 per month

GOVERNMENT MAINTENANCE LOAN




- Government Maintenance Loan- studying in London away from parents
- Government Maintenance Loan- studying outside of London away from parents
- Government Maintenance Loan- living with parents

IMPERIAL BURSARY 2019-20

Household Income	Imperial Bursary
£16,000 or less	£5,000
£16,001–£50,000	£4,000
£50,000– £55,000	£3,000
£55,001– £60,000	£2,000

www.imperial.ac.uk/fees-and-funding/imperial-bursary



One of the most generous bursary schemes of its kind in the UK!

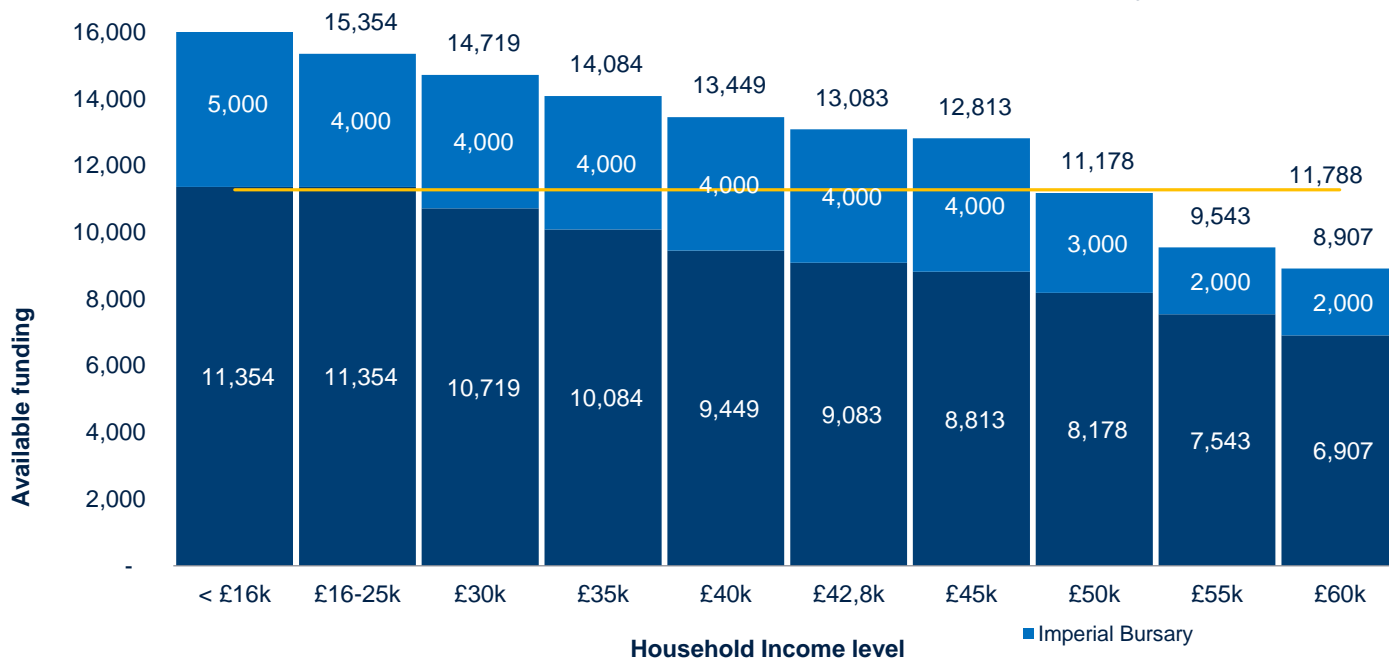
Funding for every year of your study!*

No other qualifying criteria!

* Income dependent and excluding repeat and NHS funded years

TOTAL MAINTENANCE FUNDING AVAILABLE

by household income



HOW IS HOUSEHOLD INCOME ASSESSED?

2019-20 applicants will be assessed on their household income for **2017-18 tax year**.

You can also have a current-year assessment if your circumstances have changed.

Salary, taxable state benefits, pensions, income from savings and investments and any other sources of income.

Private pension contributions and £1,000 for every other child in university education.



How am I assessed?

What information do they use?

What can be deducted?

MEDICAL STUDENTS

Medical students
studying a 6 year
MBBS course



Government funding: Years 1 to 4

NHS funding: Years 5 and 6

STUDENT FINANCE CALCULATORS

Imperial Student Funding Calculator

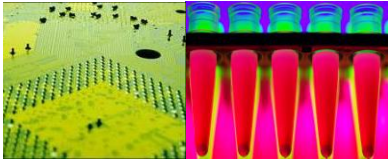
www.imperial.ac.uk/fees-and-funding/calculator

Government Student Finance Calculator

www.gov.uk/student-finance-calculator



SCHOLARSHIPS



2019-20: £200,000+

Scholarships can be awarded based on:

- » Combined financial need and academic merit
- » Solely on academic merit and potential
- » Extracurricular ability (sport, music, etc.)

Generally

- » Between £1,500 and £20,000
- » No application forms



www.imperial.ac.uk/fees-and-funding/scholarships-search

WHEN TO APPLY FOR FUNDING



Apply to study at Imperial and start looking into how you will fund your studies

October



Apply for funding from Student Loans Company etc.

We will let you know when SLC opens for applications

February



Scholarships deadline aligns with the UCAS outstanding decisions deadline

If SLC confirms your income by this date, you'll be considered for scholarships with a financial criteria.

May



Following A-level results, we will write to confirm what Imperial Bursary you are eligible to receive

August

WHEN THINGS DON'T GO AS PLANNED

Student Support Fund

A fund to help all students who are experiencing financial difficulties

Can help with on-going living costs or emergency, one-off payments based on individual assessments

Cannot assist with tuition fees

You don't have to pay it back

Interest-free emergency loans also available



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RESOURCES

Imperial College
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STUDENT FINANCIAL SUPPORT

www.imperial.ac.uk/fees-and-funding/ug



www.gov.uk/student-finance





ANY QUESTIONS?