



# **Langley Grammar School**

## **Development Fund**



## The LGS Development Fund

### **Why do we need a development fund?**

All schools face very considerable financial pressures as a result of controls on public sector spending. Over the last 4-5 years most schools have faced budget reductions in real terms; Langley Grammar School is one of many schools which have seen the funding received for each student reduced year on year while costs have risen significantly. In order to set a balanced budget each year we have had to reduce our expenditure and use some of our reserves.

Langley Grammar School's income is about £6 million per year. Of this, over 80% is spent on staffing costs and more than 10% goes on utilities, services and maintenance of our buildings. Less than 10% of our income is available to improve facilities and to provide teaching and learning resources including books, sports equipment, software and computer hardware. Many of these items need to be periodically updated in order to ensure that students receive the best possible education.

The Government has promised more money for schools over the next three years but our estimation is that this will simply halt the decline in funding levels and that funding will be tight for several years into the future. It has now become the norm rather than the exception for schools of all types to seek financial support from parents. For a number of years we have therefore operated a development fund to provide an additional source of income through parental donations.

### **How is the fund used?**

Our Development Fund has charitable status and is used to provide some resources and to support small-scale development projects. In recent years the fund has supported improvements to Sixth Form facilities and the sound, lighting and staging in the old main Hall. It has also funded an Apple Mac network for creative arts, the installation of a long-jump pit and a number of other smaller projects in addition to the purchase of teaching and learning resources.

As parents will be aware, the school is now committed to a substantial redevelopment of the main school buildings, as part of the Department for Education's Priority Schools Building Programme. National and local government funding will provide the buildings and essential fitting-out, but the school is also committed to an element of capital investment. In addition, there are a number of additional expenses which are not funded as part of the main project, including the provision of some furniture and fittings, and IT equipment for teaching and learning. The LGS Development Fund is therefore also being used to build up a reserve to help ensure that the new buildings are equipped with appropriate teaching and learning resources. This reserve currently stands at approximately £95,000.

The Development Fund is designed to directly benefit the students in the school through improvements to resources and facilities. It is not used to subsidise staff costs or the routine expenses of maintaining the school buildings.

## We need your help!

### How much should I give?

If we received a donation of £20 per month for each student in the school, we would raise over £280,000 each year. Clearly this is highly optimistic on our part!

In practice all regular contributions are of value to us, whatever the amount. We would also encourage parents to consider making occasional or 'one-off' donations if they feel unable to commit to a regular contribution at this time.

In either case, the school is able to use the Gift Aid scheme to reclaim the income tax paid on the donations.

### How can I donate?

There are two different ways to contribute through Gift Aid.

#### 1. Standing Order

The school would receive a monthly donation from you, administered by your bank. Standing orders may be cancelled at any time should your circumstances change and payment becomes difficult.

#### 2. Single Donation

The school can also put single donations to good use, and there is no minimum amount which must be given to qualify for tax relief.

### How does Gift Aid work?

The school can reclaim the income tax that you have paid on your donation.

For example:

<b>Monthly donation</b>	<b>£20</b>
Tax reclaimed by the school through Gift Aid	£5
Total value of donation to the school	£25 per month
<b>One-off donation</b>	<b>£500</b>
Tax reclaimed by the school through Gift Aid	£125
Total value of donation to the school	£625

**If you would like to support the LGS Development Fund, please complete the forms enclosed and return them to us promptly.**

## Our ethos

Alongside excellent examination outcomes we support our students to become...



### ***Confident and well-rounded***

...demonstrating a positive mindset; secure in their own identity and aware of their own strengths; effective and persuasive communicators; believing in their own self-worth, with a broad and balanced outlook; striving for excellence in all they do; resilient and willing to persevere.



### ***Independent and creative***

...able to think critically and make wise decisions; curious and inquisitive; eager to explore and discover; willing to make mistakes and embrace challenges that may at first appear daunting; adaptable and flexible; innovative and enterprising.



### ***Responsible and caring***

...grounded in sound ethical and moral values; socially and culturally aware; recognising and appreciating diversity; having the courage to stand up for what is right; acting with kindness and compassion to bring out the best in themselves and others; engaged in communities with a local, national and global outlook.

### **Contact us**

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